

1/23/2019

WACSC Financials
1/1-12/31/18

Board Statement

		1/1 - 12/31/2018					See notes (A) and (B)	
		Actual	Budget	Actual vs. Budget	Prior Year to 12/31/17	Actual vs. 12/31/2017	Actual Adjusted	Difference
RECEIPTS								
Dues		12,441	12,000	441	13,380	(939)		
Meal Events	See Note (A)	39,840	38,800	1,040	32,395	7,445	40,109	269
Other Events		340	600	(260)	500	(160)		
Grants		500	500	0	500	0		
Interest Income	Schwab	73	0	73	0	73		
Gifts & Donations		9,200	2,000	7,200	3,130	6,070		
Misc. Income		29	0	29	222	(193)		
Total Receipts		62,423	53,900	8,523	50,127	12,296	62,692	269
DISBURSEMENTS								
Program/Speakers		7,315	8,000	(685)	6,413	902		
Meal Cost		39,315	35,800	3,515	29,836	9,479		
Member Communications		2,386	2,000	386	1,565	821		
Insurance		1,761	1,750	11	1,702	59		
Refunds	See Note (B)	423	450	(27)	627	(204)	527	104
Dues - WAC		500	700	(200)	700	(200)		
Website		3,809	0		0	3,809		
Administration/other		2,622	1,500	1,122	1,238	1,384		
Audio Visual & Indep. Contractors		1,642	2,200	(558)	2,751	(1,109)		
Other Misc.	See Note (A)		0	0	2	(2)	165	165
Total Disbursements		59,775	52,400	7,375	44,834	14,941	60,044	269
Net: Receipts less Disbursements		2,648	1,500	1,148	5,293	(2,645)	2,648	0

Changes from Prior Year-end	Total All Accounts	Schwab Account	Total All Accounts
- Outstanding checks 12/31/17	(1,731)		
+ Outstanding checks 12/31/18	711		
- Transfer to Charles Schwab	(15,000)	15,000	0
Net cash flow 1/1-12/31/17	(13,446)		
Account Balance - beginning of Period	31,022	0	
Interest Income - Schwab		73	included above
Account Balance - End of Period	17,576	15,073	32,649
Difference	(13,446)	15,073	1,627

memo: Net meals 1/1-12/31-/18 101
Net meal events 1/1-12/31/18 only 3,122
(deposits from/for other periods)

Note (A) 2018 credit card fees were \$165 or 2.8% of luncheons charged to credit cards; meal income has been reduced by this amount

Note (B) PayPal refunds have been deducted from meal income with only the net shown on bank statement; this would add \$104 to meal income and the same amount to refunds.

Notes to 2018 Board Statement

WACSC prepares its financial statements, internally, on a cash basis:
 No income statements or balance sheet are prepared:
 we have no other assets or liabilities to book.