

1/24/2021

WACSC Financials
12/31/2020

Board Statement

1/1 -12/31/2020\$

	<u>Actual</u>	<u>Budget</u>	Actual vs. <u>Budget</u>	<u>Prior Year</u>	Actual vs. <u>Prior Year</u>	
RECEIPTS						
Dues	10,681	16,915	(6,234)	16,109	(5,428)	
Meal Events	See Note (A)	11,179	57,000	(45,821)	56,167	(44,988)
Other Events	80	150	(70)	165	(85)	
Grants	535	500	35	500	35	
Interest Income	Schwab	45	300	(255)	286	(241)
Gifts & Donations	See Note (C)	7,670	5,000	2,670	5,710	1,960
Misc. Income	0	0	0	5	(5)	
Total Receipts	30,191	79,865	(49,674)	78,942	(48,751)	
DISBURSEMENTS						
Program/Speakers	2,840	8,000	(5,160)	7,628	(4,788)	
Meal Cost	4,957	57,000	(52,043)	57,033	(52,076)	
Member Communications	1,591	1,000	591	1,359	232	
Insurance	0	1,730	(1,730)	1,722	(1,722)	
Refunds	See Notes (B) &(C)	7,577	1,000	6,577	1,530	6,047
Dues - WACA	1,000	900	100	900	100	
Website	3,707	5,000	(1,293)	4,771	(1,064)	
Credit Card Fees	PayPal (net)	460	1,500	(1,040)	1,410	(950)
Administration/other	1,696	1,700	(4)	1,591	105	
Audio Visual	832	4,630	(3,798)	3,849	(3,017)	
Non AV Independent Contractors		900	(900)		0	
Marketing		750	(750)		0	
Other	15	0	15			
Total Disbursements	24,674	84,110	(59,436)	81,793	(57,119)	
Net: Receipts less Disbursements	5,516 *	(4,245)	9,761	(2,851)	8,367	

<u>Changes from Prior Year-end</u>	<u>Checking Account</u>	<u>Bank MMF Account</u>	<u>Schwab Account</u>	<u>Net Assets</u>
-Outstanding checks 12/31/19	4,141			
+Outstanding checks 12/31/2020	762			
Net change 1/1-9/30/20	(3,379) *			
Net income + Change in Outstanding checks	2,137 **			2,137
Account Balances - beginning of Period	17,870	0	15,359	33,229
Account Balance - End of Period	19,683	15,389	0	35,073
Change in Balances	1,813 *	15,389	(15,359)	1,844
Difference	324	(15,389)	15,359	293

- Note (A) Meal income and any other payments through PayPal are shown before fees.
Q4 2020 credit card fees were \$60 or 2.6% of payments charged to credit cards.
- Note (B) PayPal refunds are shown as an expense and are combined with refunds paid by check.
- Note (C) Refunds for McCuan luncheon registrants who did not ask for refunds reclassified as donations